

PRICING STATEMENT

1 May 2024

OFFERING OF ORDINARY SHARES IN SPINNEYS 1961 HOLDING PLC

OFFER PRICE OF AED 1.53 PER SALE SHARE

Company:	Spinneys 1961 Holding PLC
Selling Shareholder:	Al Seer Group LLC
Offering Type:	Regulation S secondary offering to institutional investors Retail offering in United Arab Emirates only
Offer Price per Sale Share:	AED 1.53 per Sale Share
Total Deal Size:	900,000,000 Shares
Number of Retail Shares offered in UAE Offering:	63,000,000 Retail Shares
Number of Sale Shares offered in Institutional Offering:	837,000,000 Sale Shares
Number of Stabilisation Shares:	63,000,000 Stabilisation Shares
Pricing Date:	1 May 2024
Closing Date:	9 May 2024
Expected Listing Date of the Shares on DFM	9 May 2024
Expected Admission of Shares to Trading on the DFM:	9 May 2024
DFM Ticker:	SPINNEYS
Gross Proceeds from the Global Offerings	AED 1,377,000,000
Net Proceeds from the Global Offerings (after deduction of selling commissions):	AED 1,350,157,798.18
ISIN:	AEE01377S248
Joint Global Coordinators:	Emirates NBD Capital PSC HSBC Bank Middle East Limited Merrill Lynch International
Managers:	Emirates NBD Capital PSC HSBC Bank Middle East Limited Merrill Lynch International EFG-Hermes UAE Limited, acting in conjunction with EFG-Hermes UAE LLC